



Flood Insurance Information

Deer Park is a participating community in the National Flood Insurance Program (NFIP) which means that you can purchase flood insurance to protect your property against the hazard of flooding. Here are some facts:

1. Floods can be caused by heavy storms, hurricanes, inadequate or overloaded drainage systems.
2. Just an inch of water can cause costly damage to your property.
3. You don't need to live near water to be flooded.
4. Approximately 25% of all flood insurance claims are paid on properties rated as being low to moderate risk areas.
5. Most property insurance policies do not cover damage caused by flooding.
6. Federal disaster assistance requires a Presidential declaration, which happens less than 50% of flooding events.
7. The most typical form of federal disaster assistance is a loan that must be repaid with interest.
8. A flood policy will pay covered losses even if a disaster is not declared by the President.
9. The average flood insurance policy with \$100,000 in building coverage cost \$400 a year, versus a monthly disaster loan payment of \$240 for many years on a \$50,000 disaster loan.
10. There is a 30-day waiting period after you purchase a flood insurance policy before coverage is in effect, so don't wait until a flood is threatening.